



NEWS

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Contact: Katie Baasen

kbaasen@glynncounty-ga.gov

912-554-7441

Glynn County Board of Commissioners Set to Adopt Rollback Millage Rate

The Glynn County Board of Commissioners has announced its intention to decrease the property tax millage rate at a Special Called Meeting on August 25, 2022. The meeting will take place at the Glynn County Historic Courthouse, 2nd floor meeting chambers at 5:00pm.

The Commissioners will be reducing the M&O millage rate from 4.453 to 4.119, which represents the inflationary portion of the tax digest, approximately 9% for 2022. This will be the second year in a row the millage rate has been reduced by the Board of Commissioners.

“Doing a full rollback of the millage rate for the second year in a row is evidence of the commission’s commitment to be fiscally responsible,” said Board Chairman Wayne Neal.

County Manager William Fallon added, “CFO Tamara Munson and her staff have done a tremendous job working with the department heads to ensure fiscal responsibility across the board. This put us in a position where we could do a full rollback.”

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate must be computed that will produce the same total revenue on the current year’s digest that last year’s millage rate would have produced had no reassessments occurred.

The rollback millage rate, the rate that would produce the same amount of revenue as last year based on this year's assessed values, is 4.119 mills, a reduction of .334 mills, or approximately \$2 million.

The millage rate adoption notice, and 5-year history can be found on the Glynn County website at <https://www.glynncounty.org/CivicAlerts.aspx?AID=845>.

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