



NEWS

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Contact: Matthew Kent

mkent@glynncounty-ga.gov

912-554-7409

Proposed Property Tax Increase

GLYNN COUNTY, Ga. – In accordance with the Georgia Tax Payer Bill of Rights, the Glynn County Board of Commissioners announces its intention to increase the property taxes it will levy this year by 1.96 percent over the rollback millage rate for county-wide Districts 1-5. The resulting increase for District 6 (Jekyll Island) will be 2.07%. The millage rate of 7.383 mills for Districts 1-5 remains unchanged from 2017, however because the BOC is not adopting a lower millage rate to roll back the current rate this is considered a tax increase as defined by the Georgia Tax Payer Bill of Rights.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

Note: Property owners who have filed for a homestead exemption, and are thus eligible for the Scarlett-Williams exemption, will not see an increase in their taxable assessed value, per the Scarlett-Williams Bill. This exemption freezes the valuation of property at

the base year valuation for taxing purposes for as long as the homeowner owns and resides on the property and no additions or improvements are made to the property.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the Glynn County Board of Commissioners requires a millage rate higher than the rollback millage rate. Although the millage rate of 7.241 mills for county-wide Districts 1-5 and 6.691 for District 6 (Jekyll Island) remain the same as last year, a property tax increase must be advertised for Districts 1-5 because the reassessments yield more tax revenue for Glynn County.

Glynn County's millage rate of 7.383 remains in the lowest 14% of all 159 counties in the state of Georgia.

All concerned citizens are invited to the public hearings on this tax increase to be held on August 16, 2018, at 11:00 a.m. at the Casino Building, Room 114, St. Simons Island and at 6:00 p.m. at the Glynn County Historic Courthouse, 701 G Street, Brunswick, Georgia.

The third and final public hearing will be held at the Glynn County Board of Commissioners Special Called meeting on Thursday, August 23, 2018, at 2:00 p.m. at the Glynn County Historic Courthouse, 701 G Street, Brunswick, Georgia, at which time the Glynn County Board of Commissioners will adopt the 2018 millage.

For media questions regarding the proposed property tax increase, please contact Matthew Kent 912-554-7409.

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