

PRESENT: Chairman Reverend E. C. Tillman
 Vice Chairman Robert H. "Bob" Boyne
 Commissioner William E. Dismar
 Commissioner Jack Hardman
 Commissioner W. Harold Pate
 Commissioner Karen Moore

ABSENT: Commissioner Joe Smith

ALSO PRESENT: Administrator Charles T. Stewart
 County Attorney Gary Moore

Administrator Resigns.

Administrator Charles Stewart presented the following letter of resignation, and announced that he had accepted the position of Vice President of Strategic Development with ABC Home Health Care.
 "December 30, 1992

E. C. Tillman, Chairman
 Glynn County Board of Commissioners
 P. O. Box 879
 Brunswick, GA 31521

Re: Letter of Resignation

Dear Chairman Tillman:

This is to advise you that in accordance with the Personnel Ordinance, Chapter X, Section I, entitled "Resignation", I am resigning my position as County Administrator of Glynn County. The last day of my employment will be four weeks from the date of this resignation, or 27 January 1993.

I have enjoyed working for Glynn County. I have spent almost fourteen years of my career with the County. We have accomplished many projects over these years that have enhanced our community. I am proud to have served the County as Administrator and feel honored by the support I have received from Commission members over the years. I particularly want to thank you or your support in this last year of my employment and for being a steady hand at the helm. I wish you success in your role as a state legislator.

Sincerely,

\s\
 Charles T. Stewart""

A motion was made by Commissioner Pate and seconded by Commissioner Hardman accepting Mr. Stewart's resignation as stated in the above letter.

Unanimously adopted.

Members of the Commission, along with former Commissioner Sam Cofer, former County Attorney Tom Lee, Probate Judge Bernice Gilder, Bob Drury and Geneva Lyde praised Mr. Stewart for serving the County well and wished him well in his new position.

Allocation for Annual MLK Breakfast.

A motion was made by Commissioner Moore and seconded by Commissioner Dismar allocating the sum of \$250 for the Annual Martin Luther King Breakfast.

Unanimously adopted.

Audit of Sheriff's Department.

A motion was made by Commissioner Pate and seconded by Commissioner Boyne authorizing an audit of the four Sheriff's Department accounts at different banks as of the end of the year to mark the transition from outgoing Sheriff Thomas F. Jones and incoming Sheriff Wayne Bennett, as recommended by Sheriff Bennett, at an estimated cost of \$3,000.00.

Unanimously adopted.

1993 Liquor License Renewals.

A motion was made by Commissioner Hardman and seconded by Commissioner Dismar approving 1993 renewal of following Licenses, as recommended by Police Chief James Nazzie.

M & B Liquors. Philip T. Walker. Liquor, Beer and Wine in packages.

Village Grill. Beer and Wine for consumption on premises including Sunday Sales. Debra Goodis.

Motion adopted by majority vote with Commissioner Moore abstaining.

Demolition of Building on "L" Street.

A motion was made by Chairman Tillman and seconded by Commissioner Dismar authorizing Staff to solicit bids on demolition of a building at the corner of "L" and Streets.

Unanimously adopted.

Sign/Billboard Moratorium.

County Attorney Gary Moore advised that the moratorium on issuance of permits for billboard signs would expire on January 15, and a meeting to extend this moratorium should be held no later than January 14, 1993.

A motion was made by Commissioner Moore and seconded by Commissioner Boyne authorizing a Called Meeting on January 14, 1993, at 4:00 p.m. to consider extending said moratorium.

Adopted by majority vote with Commissioner Dismar abstaining.

Amendment to Minutes Approved.

A motion was made by Commissioner Hardman and seconded by Commissioner Moore ratifying correction to a portion of Minutes of Regular Meeting held November 5, 1992, to read as follows:

Brunswick and Glynn County Development Authority.

Following a presentation by Randall Morris and Bill Parker on behalf of the Brunswick and Glynn County Development Authority, a motion was made by Commissioner Hardman and seconded by Commissioner Moore, as follows:

- 1) That in consideration of current payments, the County agrees to accept two annual payments of \$95,000 each as payment in full for a receivable of \$217,700; and

- 2) Authorizing transfer of the 15-acre Blueberry Road Tract and the 28-acre Fuel Farm Tract to the Development Authority, subject to review and approval by the County Attorney.

* * *

Adopted by majority vote with Commissioner Dismer abstaining.

Request for Abandonment of Portion of Eleventh Street, St. Simons.

A motion was made by Commissioner Boyne and seconded by Commissioner Dismer to defer action on request submitted by the St. Simons United Methodist Church for abandonment of a portion of Eleventh Street until the second meeting in January, 1993.

Unanimously adopted.

Retirement of Tax Anticipation Notes.

Finance Director Charles Lewis and Bond Counsel Ed Wall presented a proposal for retiring outstanding Tax Anticipation Notes prior to the end of December 31, 1992, by transferring funds from various accounts including funds within the Jail Sales Tax Construction Account to the General Fund for this purpose, with the understanding that said funds would be replaced when sufficient ad valorem tax payments were received in January of 1993.

A motion was made by Commissioner Moore and seconded by Commissioner Pate that these TANS be paid from the Sales Tax Construction Fund.

Aye: Commissioners Moore, Pate, Hardman, and Chairman Tillman.

Nay: Commissioner Boyne.

Abstaining: Commissioner Dismer

Motion adopted.

* * *

A motion was made by Commissioner Moore and seconded by Commissioner Hardman adopting the following resolution for the purpose of paying off outstanding Tax Anticipation Notes prior to the end of calendar year 1992.

RESOLUTION
OF THE BOARD OF COMMISSIONERS OF GLYNN COUNTY

WHEREAS, Glynn County, a political subdivision of the State of Georgia (the "County") has heretofore issued and delivered \$5,700,000 Glynn County General Obligation Tax Anticipation Notes, Series 1992 on May 26, 1992 at an interest rate of 3.25% (the "TANS");

WHEREAS, the TANS are due and payable on December 31, 1992 together with \$110,635.35 in accrued interest;

WHEREAS, the County issued the TANS to fund a cash flow shortfall until its Ad Valorem Taxes came in and planned to use the tax receipts to repay the TANS;

WHEREAS, because the tax bills were mailed late in November, 1992, the County's tax payment deadline was set by law at January 12, 1993;

WHEREAS, the County has available cash balances on December 30, 1992, in the following funds in the following amounts:

1. General Fund	\$ 2,860,471
2. Solid Waste Disposal Fund	904,485
3. Blythe Island Regional Park Fund	18,289
4. Park Development Fund	132,916
5. Library Fund	138,863
6. Jail Complex Excess Fund	615,742
7. Sub-Total	<u>\$ 4,671,766</u>
8. Sales Tax Construction Fund	\$ 9,996,091
9. Lanier Bridge Trust Account	2,432,389
10. Total Sales Tax Construction	<u>\$12,428,471</u>
11. TOTAL	<u>\$17,100,237</u>

WHEREAS, in order to repay the TANS of \$5,810,635.35 on December 31, 1992, when due, it may be necessary to transfer funds between "Funds");

WHEREAS, because each Fund was created for a specific purpose, in order to not diminish or penalize funds available for that purpose, the County will pay interest on any transfer at the annual rate equal to .16% above the three (3) month U.S. Treasury Bond Equivalent Rate (the same interest rate the Funds are earning currently 3.36%) while such transfer is outstanding and unpaid;

NOW, THEREFORE, be it resolved by the Board of Commissioners of Glynn County as follows:

Section 1. The County authorizes the transfer of funds from the Sales Tax Construction Fund for a maximum of thirty (30) days to the General Fund in order to provide sufficient moneys to repay the TANS on time.

Section 2. The County mandates that any transfer will accrue interest at the annual rate equal to .16% above the three (3) month U.S. Treasury Bond Equivalent Rate as long as such transfer it outstanding and unpaid.

Section 3. Such transfers are specifically for the purpose of TANS Repayment and for no other purpose.

Section 4. The County Administrator is hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of this resolution.

* * *

Unanimously adopted.

Meeting Adjourned

BOARD OF COMMISSIONERS,
GLYNN COUNTY, GEORGIA

Reverend E. C. Tillman,
Chairman

ATTEST:

Martha Dominey
Deputy Clerk